

Mission Statement and Measurement Report

Local Public Authority Name: Town of Clarence, Erie County, Industrial Development Agency

Mission Statement: To provide a high quality of life to the residents of the Town, by promoting, developing, encouraging, and assisting in the acquiring constructing, reconstruction, improving, maintaining, equipping, and furnishing industrial manufacturing, warehousing, commercial, research, and recreation facilities; through incentives; and, thereby, advancing the job opportunities, health, general prosperity, and economic welfare of the Town residents, and to improve their recreation opportunities, prosperity, and standard of living, in a cost effective and efficient manner.

Measurement Report 2017:

Goal #1: Promote private investment, increasing the tax base of the Town, and provide for increased employment within the Town.

The Town of Clarence, Erie County, Industrial Development Agency approved five projects during 2017 that will invest over \$ \$4,883,000 within the Town:

| Project | Investment |
|-----------------------------|-------------------|
| Bank of Akron | \$410,000 |
| Premium Mortgage Corp. | \$2,950,000 |
| R2B Management | \$560,000 |
| Rockledge Professional Park | \$663,000 |
| Seal & Design | \$300,000 |

Goal # 2: Assist in advancing job opportunities in the Town.

The existing IDA projects have resulted in the retention of over 1,600 jobs and the creation of more than 200 jobs.

Fiscal Year: January 1, 2017 - December 31, 2017.