

**Town of Clarence, Erie County,
Industrial Development Agency
Profit & Loss Budget vs Actual**

**Adopted
Budget
2013**

Appropriations:

Accounting services	\$ 4,100
Advertising	30,000
Marketing and promotion	10,000
Community relations	-
Administrative costs:	3,000
Chief Executive Officer	1,000
Chief Financial Officer	2,250
Secretary	3,600
EDO- contributed share	12,000
Seminar cost	3,000
Office supplies	250
Consultants	19,600
Contingency	3,000
Insurance	5,100
Legal services	5,000
Total	<u>\$ 101,900</u>

Estimated Revenues:

Administrative fees	\$ 99,500
Interest earnings	<u>2,400</u>
Total	<u>101,900</u>

Appropriated Fund Balance

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Net Income \$ 101,900