

Town of Clarence, Erie County, Industrial Development Agency

2010 Adopted Budget

	Actual Revenue/Expense			Actual	Actual	4+ mos	Projected	Adopted
	2006	2007	2008	Budget 2009	as of 8/20/09	projected to 12/31/09	12/31/09	Budget 2010
	(1)							
Appropriations:								
Accounting services	\$ 2,650	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	\$ 4,100
Advertising	2,932	42,083	21,943	20,000	1,707	1,250	2,957	20,000
Marketing and promotion				12,000	5,759		5,759	5,500
Community relations				3,000	13,750		13,750	16,000
Administrative costs:		3,178	2,125	5,000	891	500	1,391	3,000
Chief Executive Officer	-	1,000	1,000	1,000	750	500	1,250	1,000
Chief Financial Officer	-	1,500	2,000	2,000	1,000	1,000	2,000	2,250
Secretary		1,750	3,000	3,600	3,600	-	3,600	3,600
EDO- contributed share	-	3,750	4,904	15,000	-	-	-	-
Seminar cost	2,222	926	500	1,000	-	-	-	1,000
Office supplies	778	372	111	500	-	200	200	500
Consultants	7,500	8,250	11,250	12,000	11,000	3,750	14,750	21,000
Contingency	-	-	-	3,000	-	-	-	3,000
Insurance	3,150	4,171	3,885	5,000	123	5,000	5,123	5,000
Legal services	-	-	-	5,000	-	-	-	5,000
Total	<u>\$ 19,232</u>	<u>\$ 70,980</u>	<u>\$ 54,718</u>	<u>\$ 92,100</u>	<u>\$ 42,580</u>	<u>\$ 12,200</u>	<u>\$ 54,780</u>	<u>\$ 90,950</u>
Estimated Revenues:								
Administrative fees	\$ 203,102	\$ 87,631	\$ 98,207	\$ 74,100	\$ 123,589	\$ -	123,589	\$ 88,250
Interest earnings	5,232	14,829	21,167	18,000	2,465	1,650	4,115	2,700
Total	<u>208,334</u>	<u>102,460</u>	<u>119,374</u>	<u>92,100</u>	<u>126,054</u>	<u>1,650</u>	<u>127,704</u>	<u>90,950</u>
Appropriated Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Support	<u>\$ 208,334</u>	<u>\$ 102,460</u>	<u>\$ 119,374</u>	<u>\$ 92,100</u>	<u>\$ 126,054</u>	<u>\$ 1,650</u>	<u>\$ 127,704</u>	<u>\$ 90,950</u>