NOTICE OF PUBLIC HEARING TOWN OF CLARENCE, ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

PLEASE TAKE NOTICE that the Town of Clarence, Erie County, Industrial Development Agency will hold a public hearing April 19, 2018, at 8:15 a.m. at the Clarence Town Hall, One Town Place, Clarence, New York, to consider the following proposed financial assistance requested of the Agency.

1. **9560 MAIN STREET PROJECT** - Request for Agency assistance for in the form of a lease with mortgage transaction in an amount not to exceed \$5,000,000. The assistance contemplated by the Agency will include mortgage tax abatement and sales tax exemption on any materials and/or equipment purchased for incorporation into the Project. The Agency is proposing to provide real property tax abatement in accordance with existing Agency Uniform Tax Exemption Policy and Guidelines, as amended and has been determined to be eligible for the equivalent of the 485-b tax abatement. 9560 Main Street, LLC (the "Lessee") requests assistance in connection with the construction of an approximately 48,600 square foot mixed use facility on a parcel of land at 9560 Main Street across from Clarence Central High School, which parcel previously contained a motel that had been vacant for many years and the acquisition and installation of machinery, equipment, furnishings and fixtures required in connection therewith, all for a mixed use commercial facility consisting of a eleven first floor "vanilla box" commercial retail units and twenty four residential apartment rental units, all for mixed use commercial facility (the "Project"). The Project will replace a motel that had been vacant for many years. Agency assistance is necessary because of additional construction costs due to the need for extensive rock removal, extensive changes to the exterior building materials required by the Town of Clarence, changes to the requirements of the DEC for on-site sanitary treatment system and increased green design features for stormwater management. The Project will be subleased by the Lessee to a number of tenants.

The Agency will present information relative to this project and application at the hearing. Persons interested may attend and will be given an opportunity during the hearing to make statements. Also written comments may be submitted to the Agency at or before the hearing.

Additional information can be obtained from and written comments may be addressed to:

Paul Leone Consultant to Town of Clarence, Erie County, Industrial Development Agency One Town Place Clarence, New York 14031