

**TOWN OF CLARENCE, ERIE COUNTY
INDUSTRIAL DEVELOPMENT AGENCY**

MINUTES

September 15, 2016

Chairman Kempton called the meeting to order at 8:15 a.m.

Present were Susan Ballard, Elaine Wolfe, Michael Buettner, Clayt Ertel and Chris Kempton, Chairman. David Schuster and Mary Powell were not in attendance as they are both out-of-town. Also present were Larry Meckler, Steven Bengart, Nathan Neill, Paul Leone, Pam CuvIELLO and Cynthia Rosel.

Insurance Review – Joseph Floss.

Joseph Floss, President of Floss Agency Inc. was at the meeting to go over the insurance coverage for the CIDA. Mr. Floss reviewed the D & O and Crime Policy coverage. He also gave a brief overview of the Floss Agency. A booklet was passed out to each member that explained the coverage in more detail. Mr. Floss also talked about Cyber Insurance. He also went over the third party employment practices coverages and GL. Premiums are down overall. The policies renew in December. There was discussion regarding liability and coverage. Mr. Kempton thanked Mr. Floss for coming in.

Minutes from August 18, 2016.

Mr. Kempton asked if everyone had a chance to review the August minutes. Those present said they did. There was a motion by Clayt Ertel with a second made by Elaine Wolfe to accept the minutes from the August 18, 2016 meeting. There was nothing further on the question.

Vote: Ayes: Ballard, Wolfe, Buettner, Ertel, Kempton	Noes: None.
Recuse: None. Absent: Schuster, Powell	Unanimous.

Treasurer's Report.

The Chairman gave the financial report in the absence of Mr. Schuster. Mr. Kempton reported on the balances in the checking and money market accounts as of September 15, 2016. The Profit and Loss Statement shows fees received to date are in the amount of \$50,040.00 and total expenses are \$49,659.99. Interest earned to date is \$582.06. There is a net income of \$962.07. Mr. Ertel asked if there are any outstanding fees. There is a closing on the Voelkl project which is an assignment and assumption. The fee is a percentage of what the original fee was reduced by the Pilot remaining. The R2B Schaeffer project is not ready to close. Mr. Buettner asked about the advertising. Mr. Kempton answered that the advertising has been held back because there have not been that many projects coming in so we have been trying to control our expenses on the back side, especially given the fact that the CIDA is making a significant investment into the Main Street Study. It is a matter of trying to manage this prudently. There was no further discussion.

A motion to approve the Treasurer's Report through September 15, 2016 was made by Susan Ballard with a second by Elaine Wolfe. There was nothing on the question.

Vote: Ayes: Ballard, Wolfe, Buettner, Ertel, Kempton **Noes: None.**
Recuse: None. **Absent: Schuster, Powell** **Unanimous.**

The next item on the Agenda is the 2017 Budget approval. Mr. Kempton said that the 2016 and the 2017 budgets are in the packet. The 2017 Proposed Budget was reviewed at the August meeting and there were some adjustments made in the stipends. The remaining balance on the Main Street Study and the Economic Study are included in the Budget. There being nothing further, there was a motion made by Clayt Ertel with a second by Michael Buettner to adopt the 2017 Budget as presented.

On the question, Mr. Buettner would like to see the 2017 Budget on the same spread sheet as the 2015 and 2016 Budgets side by side for easy comparison. Mr. Kempton said that would be an easy fix. Ms. Wolfe had a question on the Website Maintenance regarding the fees. She thought that fees have increased. The answer was that the fees have remained the same and have not been increased. There was nothing further on the question.

Vote: Ayes: Ballard, Wolfe, Buettner, Ertel, Kempton **Noes: None.**
Recuse: None. **Absent: Schuster, Powell** **Unanimous.**

Correspondence.

Ms. Rosel reported that there was a Notice of Public Hearing from the Lancaster IDA that was e-mailed, an invitation to a golfing event and a letter from Mr. Poloncarz which was passed out to the members today.

New Business.

Paul Leone met with Rick O'Neil from GNP Ceramics who is looking at 4255 Research Parkway. They are looking for a new site. There are no other details at this point.

There was a motion by Clayt Ertel that the Board Members enter into Executive Session with a second by Elaine Wolfe per section 105(d) (proposed litigation-County of Erie v. CIDA) of the Open Meeting Law at 8:56 a.m. There was nothing on the question.

Vote: Ayes: Ballard, Wolfe, Buettner, Ertel, Kempton **Noes: None.**
Recuse: None. **Absent: Schuster, Powell** **Unanimous.**

There was a motion to exit the Executive Session and re-convene the regular session at 9:14 a.m.

Elaine Wolfe made an inquiry about the Tronconi Project and that it was an Adaptive Reuse and in an Enhancement Zone. There was a brief discussion that followed regarding this project.

Public Comments.

None.

There was a motion by Michael Buettner with a second by Elaine Wolfe to adjourn the meeting.
There was nothing on the question.

Vote: Ayes: Ballard, Wolfe, Buettner, Ertel, Kempton **Noes: None.**
Recuse: None. **Absent: Schuster, Powell** **Unanimous.**

The meeting was adjourned at 9:16 a.m.

Respectfully submitted,
Cynthia M. Rosel