

**TOWN OF CLARENCE, ERIE COUNTY
INDUSTRIAL DEVELOPMENT AGENCY**

MINUTES

March 15, 2018

Chris Kempton called the meeting to order at 8:17 a.m.

Present at the meeting were David Schuster and Chris Kempton. Elaine Wolfe, Clayt Ertel and Mary Powell were not in attendance. Also present were Paul Leone, Nathan Neill, Jennifer Strong, Lawrence Meckler, Peter DiCostanzo, Councilman/Liaison Kimberly Ignatowski, and Cynthia Rosel. Guests were Luke Malecki, CPA, Nicole Ruf, from Drescher and Malecki, LLP (There was not a quorum present.)

Minutes of February 15, 2018.

The minutes were sent to the Board members via-e-mail. The minutes will be voted on at the April meeting along with the March minutes.

Treasurer's Report

Mr. Schuster, Treasurer, reported on the balances in the Money Market and the Checking Accounts as of 3/15/18. There was a fee of \$500 collected in January of 2018 and interest earned to date is \$181.78. The net income is -1,323.96.

Auditor's Report.

Luke Malecki CPA, Partner of Drescher and Malecki and his Associate, Nicole Ruf, CPA were present to give the Independent Audit Report for 2017. Luke Malecki passed out copies of the Audited Financial Statements and a power point presentation. The reporting included the products of the Audit which are the Basic Financial Statements, the Management Letter and the Auditor Communications. The presentation also included the Financial Statement highlights, the Operating Revenues and Expenses, and the Net Position of the CIDA. Mr. Malecki also spoke briefly on the Management Letter.

The Chairman thanked Luke Malecki and Nicole Ruf for presenting the Audit results for 2017.

The Audited Financial Statements will be posted on the website.

Correspondence.

None.

New Business

Paul Leone talked about a proposed project located at 9560 Main Street. The owners of the property have been through the Town. There were some added costs to the project. It would be a mixed-use project. There will be a retail component and residential units. It meets the criteria and is eligible. Mr. Neil has asked for a breakdown for the components. An application will be submitted. Mr. Leone asked if this could be on the agenda for the next meeting when we receive the application. Mr. Neill will review the application and Mr. Leone will proceed with having the IMPLAN study done. It will be on for a public hearing.

The project on County Road is still on hold but Mr. Ertel said that we should hear something by the end of May on this project.

Camoin Associations Inc. Report.

Rob Camoin and Victoria Storrs were present to report on the progress they have made with the Economic/Marketing Analysis. They are still in the process of gathering information. They will also be conducting interviews with Stakeholders this morning and afternoon. The final report will be ready for the April meeting.

The meeting ended at 10:00 a.m.